

Financial and Commercial Policy

Date	Changed	Approved
14 February 2025	Original adoption	Board

Financial and Commercial Policy

Hillgrove Resources is committed to creating shared value with all stakeholders across every phase of its operations. The company ensures full compliance with financial and accounting regulations while upholding fiscal discipline, transparency in reporting, and comprehensive disclosure.

OUR COMMITMENT TO FINANCIAL STEWARDSHIP INCLUDES:

- ▶ Prepare timely reports, budgets, forecasts, and other relevant financial information that enables the Board and Management to make informed decisions and maximise shareholder returns
- ▶ Ensure Hillgrove Resources maintains sufficient liquidity, including cash and funding facilities, to support business objectives
- ▶ Maintain robust financial governance practices and management processes guided by Hillgrove Resources' financial and commercial standards
- ▶ Make financial decisions and manage financial risks within the Board-approved strategic risk framework
- ▶ Maintain processes that ensures Hillgrove Resources compliance with regulations and accounting standards
- ▶ Maintain capital discipline (including working capital) and maximise returns on capital spent.
- ▶ Pay taxes in accordance with applicable laws
- ▶ Maintain a strong customer focus and seek to deliver product on-time and on-specification to support optimal revenue outcomes
- ▶ Ensure procurement practices encourage competitive pricing and appropriate service levels to support the achievement of Hillgrove Resources' objectives
- ▶ Establish and execute auditable and fair contract management processes
- ▶ Maintain treasury practices that manage credit exposure, cashflow, conservative leverage and approved hedging practices
- ▶ Monitor, maintain and improve, where required, financial risks through the use of robust systems, governance and assurance processes
- ▶ Ensure appropriate insurance protection is maintained, having regard to the Company's Board approved risk tolerance

The implementation and monitoring of this policy will be overseen by the Hillgrove Audit & Risk Committee.

R (Bob) Fulker

Managing Director and CEO – Hillgrove Resources